

**Bucks County Association of Township Officials**  
**Profit & Loss Budget vs. Actual**  
**January through August 2019**

|  | <u>Aug 19</u>    | <u>Jan - Aug 19</u> | <u>Budget</u>    | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|------------------|---------------------|------------------|-----------------------|--------------------|
| <b>Revenue</b>                           |                  |                     |                  |                       |                    |
| <b>General Fund</b>                      |                  |                     |                  |                       |                    |
| General Membership Dues                  | 0.00             | 2,900.00            | 2,900.00         | 0.00                  | 100.0%             |
| Legislative Initiative Contribs          | 0.00             | 1,800.00            | 2,000.00         | -200.00               | 90.0%              |
| Transfer from Program Fund               | 0.00             | 0.00                | 15,225.00        | -15,225.00            | 0.0%               |
| <b>Total General Fund</b>                | <b>0.00</b>      | <b>4,700.00</b>     | <b>20,125.00</b> | <b>-15,425.00</b>     | <b>23.35%</b>      |
| <b>Legal Fund</b>                        |                  |                     |                  |                       |                    |
| Legal Defense Contributions              | 0.00             | 2,200.00            | 2,400.00         | -200.00               | 91.67%             |
| Legislative Initiative Contribs          | 0.00             | 0.00                |                  |                       |                    |
| <b>Total Legal Fund</b>                  | <b>0.00</b>      | <b>2,200.00</b>     | <b>2,400.00</b>  | <b>-200.00</b>        | <b>91.67%</b>      |
| <b>Program Fund</b>                      |                  |                     |                  |                       |                    |
| Annual Convention                        | 0.00             | 4,015.00            | 4,000.00         | 15.00                 | 100.38%            |
| Annual Directory                         | 0.00             | 175.00              | 1,500.00         | -1,325.00             | 11.67%             |
| Annual Fall Meeting                      | 0.00             | 70.00               | 3,500.00         | -3,430.00             | 2.0%               |
| General Sponsorships                     | 0.00             | 32,500.00           | 36,000.00        | -3,500.00             | 90.28%             |
| PSATS Hospitality Suite                  | 0.00             | 0.00                | 1,000.00         | -1,000.00             | 0.0%               |
| <b>Total Program Fund</b>                | <b>0.00</b>      | <b>36,760.00</b>    | <b>46,000.00</b> | <b>-9,240.00</b>      | <b>79.91%</b>      |
| <b>Total Income</b>                      | <b>0.00</b>      | <b>43,660.00</b>    | <b>68,525.00</b> | <b>-24,865.00</b>     | <b>63.71%</b>      |
| <b>Expenses</b>                          |                  |                     |                  |                       |                    |
| <b>General Fund</b>                      |                  |                     |                  |                       |                    |
| Ass'n Awards & Recognition               | 0.00             | 2,585.98            | 600.00           | 1,985.98              | 431.0%             |
| Education Committee                      | 0.00             | 74.28               | 250.00           | -175.72               | 29.71%             |
| Executive Director Services              | 1,167.00         | 14,336.00           | 14,500.00        | -164.00               | 98.87%             |
| Internship Scholarship                   | 0.00             | 0.00                | 5,000.00         | -5,000.00             | 0.0%               |
| Legislative Committee                    | 997.86           | 997.86              | 750.00           | 247.86                | 133.05%            |
| Liability Ins/Treasurer's Bond           | 0.00             | 817.00              | 800.00           | 17.00                 | 102.13%            |
| Membership Outreach Committee            | 0.00             | 79.31               | 250.00           | -170.69               | 31.72%             |
| Operating Expenses                       | 25.44            | 923.74              | 1,000.00         | -76.26                | 92.37%             |
| PSATS Dues                               | 0.00             | 160.00              | 125.00           | 35.00                 | 128.0%             |
| Website Hosting                          | 0.00             | 0.00                | 725.00           | -725.00               | 0.0%               |
| <b>Total General Fund</b>                | <b>2,190.30</b>  | <b>19,974.17</b>    | <b>24,000.00</b> | <b>-4,025.83</b>      | <b>83.23%</b>      |
| <b>Legal Fund</b>                        |                  |                     |                  |                       |                    |
| Legal                                    | 0.00             | 180.00              | 2,000.00         | -1,820.00             | 9.0%               |
| <b>Total Legal Fund</b>                  | <b>0.00</b>      | <b>180.00</b>       | <b>2,000.00</b>  | <b>-1,820.00</b>      | <b>9.0%</b>        |
| <b>Program Fund</b>                      |                  |                     |                  |                       |                    |
| Annual Convention                        | 0.00             | 3,542.85            | 3,750.00         | -207.15               | 94.48%             |
| Annual Directory                         | 0.00             | 775.00              | 900.00           | -125.00               | 86.11%             |
| Annual Fall Meeting                      | 0.00             | 0.00                | 4,250.00         | -4,250.00             | 0.0%               |
| Education Series                         | 0.00             | 0.00                | 2,500.00         | -2,500.00             | 0.0%               |
| Executive Board Meetings                 | 0.00             | 1,157.66            | 1,750.00         | -592.34               | 66.15%             |
| PSATS Hospitality Suite                  | 0.00             | 7,375.46            | 6,500.00         | 875.46                | 113.47%            |
| Transfer to General Fund                 | 0.00             | 0.00                | 15,225.00        | -15,225.00            | 0.0%               |
| <b>Total Program Fund</b>                | <b>0.00</b>      | <b>12,850.97</b>    | <b>34,875.00</b> | <b>-22,024.03</b>     | <b>36.85%</b>      |
| <b>Total Expense</b>                     | <b>2,190.30</b>  | <b>33,005.14</b>    | <b>60,875.00</b> | <b>-27,869.86</b>     | <b>54.22%</b>      |
| <b>Net Revenue Over (Under) Expenses</b> | <b>-2,190.30</b> | <b>10,654.86</b>    | <b>7,650.00</b>  | <b>3,004.86</b>       | <b>139.28%</b>     |